110TH CONGRESS 1ST SESSION

H. R. 1565

To amend the Federal Election Campaign Act of 1971 to prohibit the conversion of leadership PAC funds to personal use.

IN THE HOUSE OF REPRESENTATIVES

March 19, 2007

Mr. Capuano introduced the following bill; which was referred to the Committee on House Administration

A BILL

To amend the Federal Election Campaign Act of 1971 to prohibit the conversion of leadership PAC funds to personal use.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Leadership PAC Limi-
- 5 tation Act".
- 6 SEC. 2. PROHIBITING CONVERSION OF LEADERSHIP PAC
- 7 FUNDS TO PERSONAL USE.
- 8 (a) Prohibition.—Section 313(b)(2) of the Federal
- 9 Election Campaign Act of 1971 (2 U.S.C. 439(b)(2)) is
- 10 amended by inserting after "subsection (a)" the following:

- 1 "or funds of a leadership PAC described in paragraph
- 2 (3)".
- 3 (b) Leadership PAC Defined.—Section 313(b) of
- 4 such Act (2 U.S.C. 439a(b)) is amended by adding at the
- 5 end the following new paragraph:
- 6 "(3) Leadership pac defined.—In this sub-
- 7 section, the term 'leadership PAC' means a political
- 8 committee which is directly or indirectly established,
- 9 maintained, or controlled by a candidate for election
- for Federal office or an individual holding Federal
- office but is not an authorized committee of the can-
- didate or individual, except that such term does not
- include any political committee of a political party.".
- 14 SEC. 3. EFFECTIVE DATE.
- 15 The amendments made by this Act shall apply with
- 16 respect to elections occurring on or after the date of the
- 17 enactment of this Act.

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